

IIE Bachelor of Accounting

School of Finance and Accounting

DEGREE

CONTACT: FULL-TIME

The IIE Bachelor of Accounting (BAcc) degree will provide candidates with a thorough theoretical grounding and knowledge in the key principles of Financial Accounting, Management Accounting and Finance, Auditing and Taxation. Thus, The IIE Bachelor of Accounting (BAcc) degree is for students who intend to pursue a professional career in Accounting. If you enjoy working with numbers in the accounting context and like the thought of applying this in the business world, then consider studying this Degree. This is the Degree to study should you wish to become a Chartered Accountant or Professional Accountant.

The objective of The IIE Bachelor of Accounting degree is to qualify students in the field of accountancy and provide a steppingstone to a range of professional accounting qualifications. The degree is structured in accordance with the new HEQSF guidelines and will provide students with the knowledge, skills and applied competencies identified by professional Accounting bodies. The IIE Bachelor of Accounting degree is accredited by the South African Institute of Chartered Accountants (SAICA) as an undergraduate degree to prepare students for the Chartered Accountant qualification.

Varsity College is an educational brand of The Independent Institute of Education (Pty) Ltd which is registered with the Department of Higher Education and Training as a private higher education institution under the Higher Education Act, 1997 (reg. no. 2007/HE07/002). Company registration number: 1987/004754/07.

Career opportunities

The IIE Bachelor of Accounting degree is accredited by the South African Institute of Chartered Accountants (SAICA). This programme is designed to equip students with skills required to qualify as a professional accountant including:

- Chartered Accountant (CA(SA))
 Professional Accountant
- Certified Management Accountant
- Chartered Certified Accountant

The qualification will open up career opportunities in a diverse and exciting range of business-related careers, including:

- Public practice
- Consulting in Taxation, Management Accounting, International Financial Reporting Standards and Auditing
- Finance and Management functions, including Financial Manager (FM), Chief Financial Officer (CFO) and Chief Executive Officer
- Academia (teaching and learning, research and community-based involvement).

Curriculum

| Year 1 | | | | | |
|------------|-------------------------------------|---------|------------|-------------------------|---------|
| Semester 1 | | | Semester 2 | | |
| Code | Module Name | Credits | Code | Module Name | Credits |
| APCT5121 | Applied Communication Techniques | 15 | BUSL6222 | Business Law | 15 |
| BMNG5121 | Business Management 1A | 15 | BMNG5122 | Business Management 1B | 15 |
| PMIC5111 | Economics 1A | 15 | PMAC5112 | Economics 1B | 15 |
| FIAC5111 | Financial Accounting 1A | 18 | FIAC5112 | Financial Accounting 1B | 18 |
| | | | QUAT6221 | Quantitative Techniques | 15 |

| Year 2 | | | | | |
|------------|--|---------|-----------|--------------------------------------|---------|
| Semester 3 | | | Semester4 | | |
| Code | Module Name | Credits | Code | Module Name | Credits |
| AUDI6211 | Auditing 2A | 12 | BDMO5212 | Business Decision Modelling | 15 |
| IINS5211 | Introduction to Information Systems | 15 | BUET6212 | Business Ethics | 12 |
| LAES5111 | Law of Enterprise Structures | 12 | TAXA6212 | Taxation 2A | 12 |
| FIAC6211 | Financial Accounting 2A | 18 | FIAC6212 | Financial Accounting 2B | 18 |
| MFAC6211 | Management Accounting and Finance 2A | 18 | MFAC6212 | Management Accounting and Finance 2B | 18 |

| | Year 3 | |
|----------|-------------------------------------|---------|
| Code | Module Name | Credits |
| AUDI7319 | Auditing 3 | 30 |
| FIAC7319 | Financial Accounting 3 | 30 |
| MFAC7319 | Management Accounting and Finance 3 | 30 |
| TAXA7319 | Taxation 3 | 30 |

Timetables

The qualification is aimed at students who wish to complete full-time face to face studies for the duration of their qualification. This means that students are expected to be available throughout the day for class in the academic year depending on how the timetable is structured. Students may also be required to write assessments or submit coursework or assignments outside of normal class time. Students who would like to pursue part time employment opportunities outside of the academic programme must prioritise their studies and avoid committing to work schedules until after they have received their timetables and academic calendar from the institution. Students must also note that timetables remain subject to change throughout the academic year.

The path to becoming a Chartered Accountant

- 1. Complete a 3-year SAICA accredited accounting degree.
- 2. Complete a 1-year SAICA accredited postgraduate Diploma in Accounting.
- 3. Complete a 3-year training contract with an accredited training provider (usually an audit firm).
- 4. At the beginning of the training contract, the first of the SAICA professional exams is written, the Initial Test of Competence (ITC).
- At the end of the 2nd year of the training contract, the second of the SAICA professional exams is written, the Assessment of Professional Competence (APC).

Admission requirements

| | | | Maths | | | | |
|-----------------------------------|--|---------|----------|--|---|--|--|
| | | English | Maths/HG | Math Lit/SG/ Technical Maths | Notes | | |
| Minimum Admission Requirements | NSC: Degree pass with | 50% | 50% or | 80% | 1. Candidates who have obtained a registered and | | |
| | NC(V): Degree pass with | 50% | 50% or | 80% | accredited Advanced Certificate or Higher Certificate in Accounting or similar, with Accounting as a core | | |
| | SC: Endorsement with | 50% | 50% or | 80% | module for a full year, who do not have a 70% average | | |
| | SC(a): Degree pass | 50% | 50% or | 80% | for Accounting on that qualification must complete the Introduction to Accounting online workshop in the first semester of first year. Non-completion of the workshop will result in the cancellation of your registration on the Bachelor of Accounting degree. 2 candidates who do not have Accounting as a grade 12 subject or have not obtained 50% for Accounting in grade 12 must complete the Introduction to Accounting online workshop in the first semester of first year. Non-completion of the workshop will result in the cancellation of your registration on the Bachelor of Accounting degree. | | |
| | International An USAf Exemption Certificate and meeting the relevant Maths and English requirements. A cognate Higher Certificate OR cognate 240 credit Diploma OR an Advanced Certificate OR 360 credit Diploma or Degree may satisfy the minimum admission requirements to degree studies. | | | If discipline not cognate at least 20% of credits must be academic literacy or numeracy related. | | | |

THE IIE IS ACCREDITED AS AN INDEPENDENT HIGHER EDUCATION INSTITUTION BY THE BRITISH ACCREDITATION COUNCIL.

Please note that this fact sheet is accurate at the time of publication. The Independent Institute of Education (The IIE) reserves the right to alter any of the content prior to commencement of registration due to changes in regulation, policy, market requirements, or any other valid reason.